



PTC India Financial Services Limited

November 2012

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Our Vision and Mission

Vision

Be the most preferred financial services partner in the entire energy value chain.

Mission

To partner and forge strong relationships with credible stakeholders to provide complete financial services for all links in the energy value chain.

PFS - It's Genesis & Growth



Incorporated under the Companies Act, 1956 and registered with Reserve Bank of India as **Non Deposit Accepting Non Banking Finance Company**



Classified as **Infrastructure Finance Company (IFC)** by the Reserve Bank of India



Completed its Initial Public Offer (IPO) in March 2011



Networth as at 31st March 2012 : **₹1172 crores**



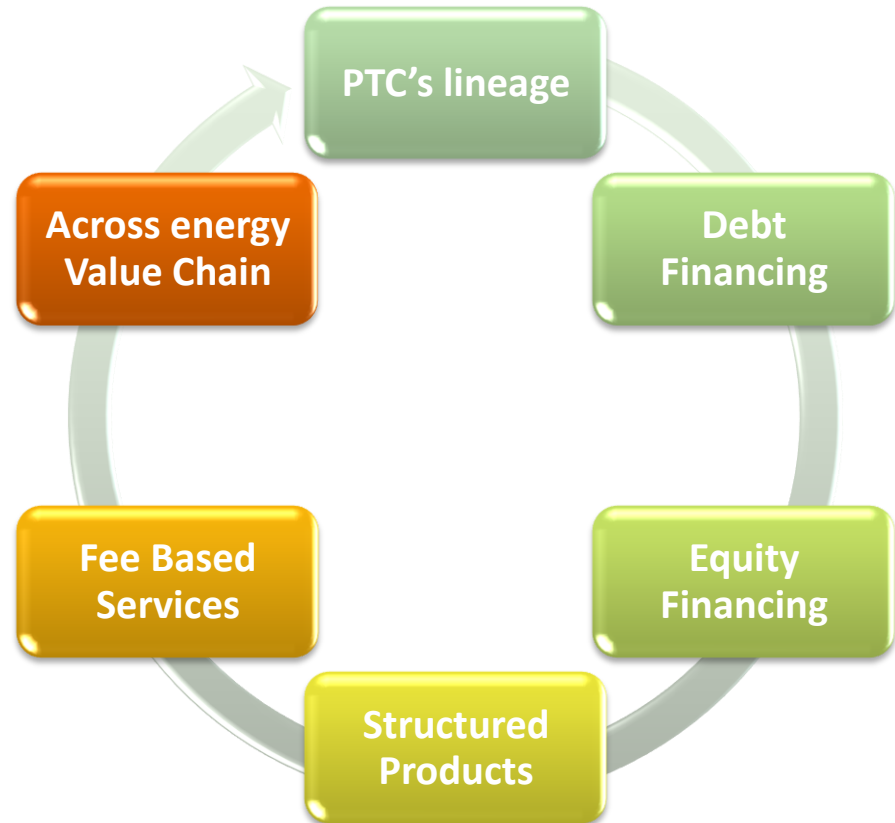
Long term bank borrowings : **[ICRA] A (stable)**
Non Convertible Debentures : **[ICRA] A (stable), CARE A+, BWR AA**

Business Activities of PFS

To provide Investment and Financing solutions for the broader Energy Value Chain

Scope of business activities

- ◆ Invest in Greenfield projects, Brownfield projects and provide expansion capital on an ongoing basis
 - To the companies engaged in identified target sectors
- ◆ Invest in identified projects
 - Power Exchange
 - Tolling projects
 - Biomass projects
 - Wind projects
 - Coal projects
 - Investment in cross border transmission link
- ◆ Term Financing
- ◆ Financial solutions and advisory



Strategic financial partnership to bring in :

- ◆ Fund management best practices
- ◆ Strong relationship with global investors

Highlights of results

₹ in crores

	Q2 FY13	Q1 FY13	Q2 FY12	FY 12
Interest Income	62.71	50.38	30.04	132.95
Other Operating Income	10.30	9.81	27.74	173.69
Total Income from operations	73.00	60.19	57.78	306.64
Interest and financial charges	24.18	18.80	16.80	68.61
Contingent provision against standard assets	1.45	1.84	0.57	4.63
Other operating expenses	4.90	5.68	10.04	32.32
Total expenses	30.53	26.31	27.42	105.56
Profit from operations before other income	42.48	33.88	30.36	201.08
Other income	0.09	0.12	0.04	0.56
Profit from ordinary activities before tax	42.57	34.00	30.40	201.64
Tax expenses (including deferred tax)	13.82	11.05	7.77	47.60
Net Profit for the period	28.75	22.95	22.64	154.04

Highlights

₹ in crores

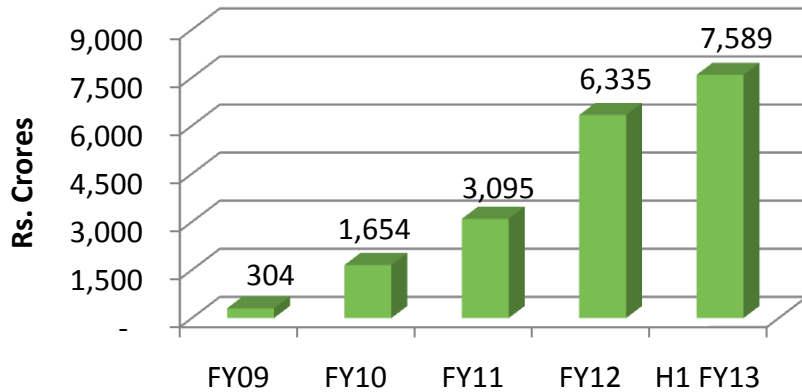
	Q2 FY13	Q2 FY12	% Growth	FY 12
Total Revenue *	73.10	57.82	26	307.20
Net Interest Income	38.70	14.00	176	68.67
Profit before tax	42.57	30.40	40	201.64
Profit after tax	28.75	22.64	27	154.04
Return on assets (%)	1.13%	1.31% #		7.84%
Earnings per share (₹)	0.51	0.40		2.74

* Total revenue for Q2 FY13 includes ₹Nil (₹12.87 crores during Q2 FY12) being profit on sale of Investment in non-current unquoted trade investment. Excluding profit on sale of investments, the total revenue and profit before tax grew 63% and 143% respectively during Q2 FY13 as compared to Q2 FY12.

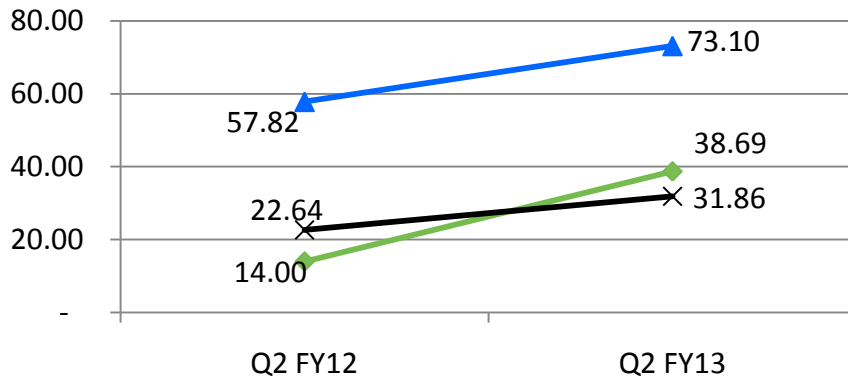
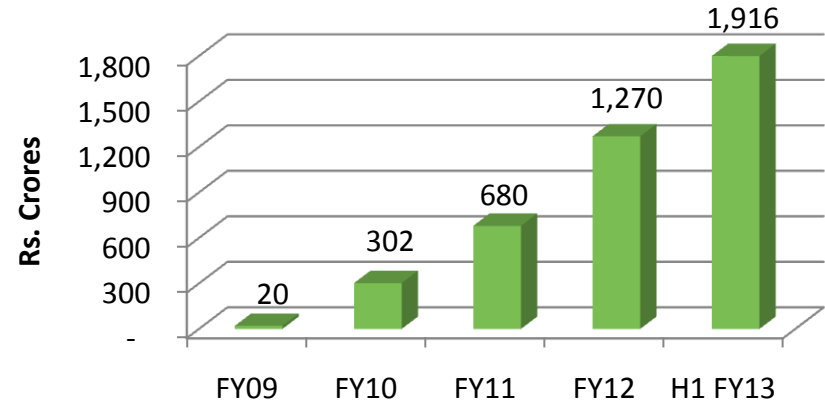
includes profit on sale of Investment in non-current unquoted trade investment.

Operational Highlights

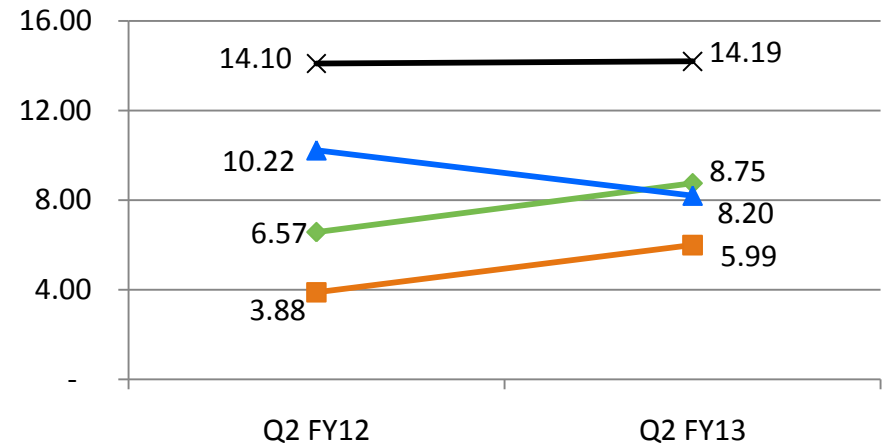
Cumulative Debt Sanctioned



Outstanding loan book



◆ Net Interest Income ■ Spread
▲ Total Income ✕ Profit after tax

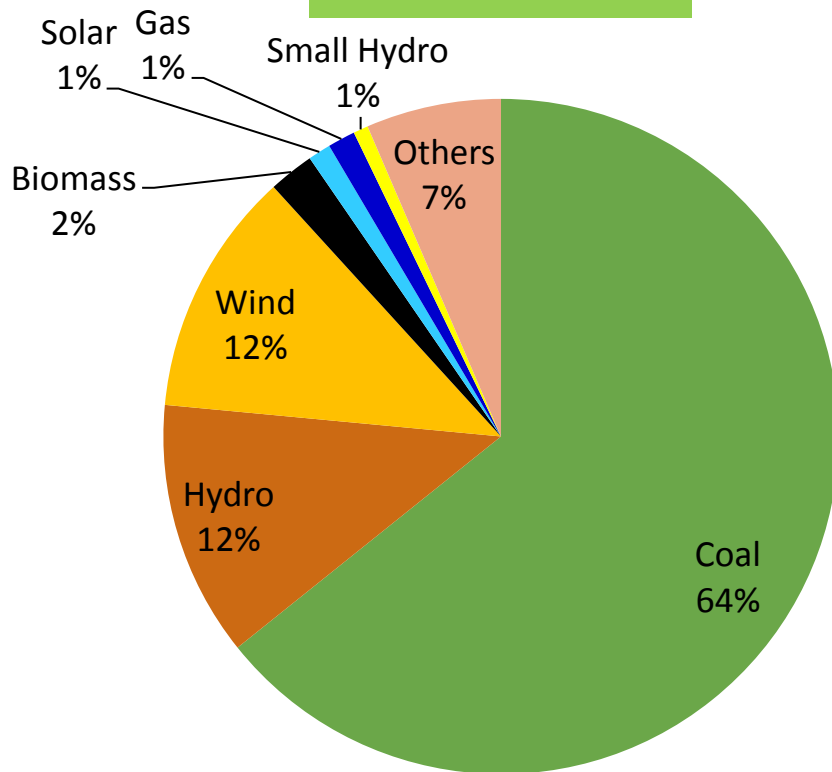


◆ NIM ■ Spread ▲ Cost of funds ✕ Yield

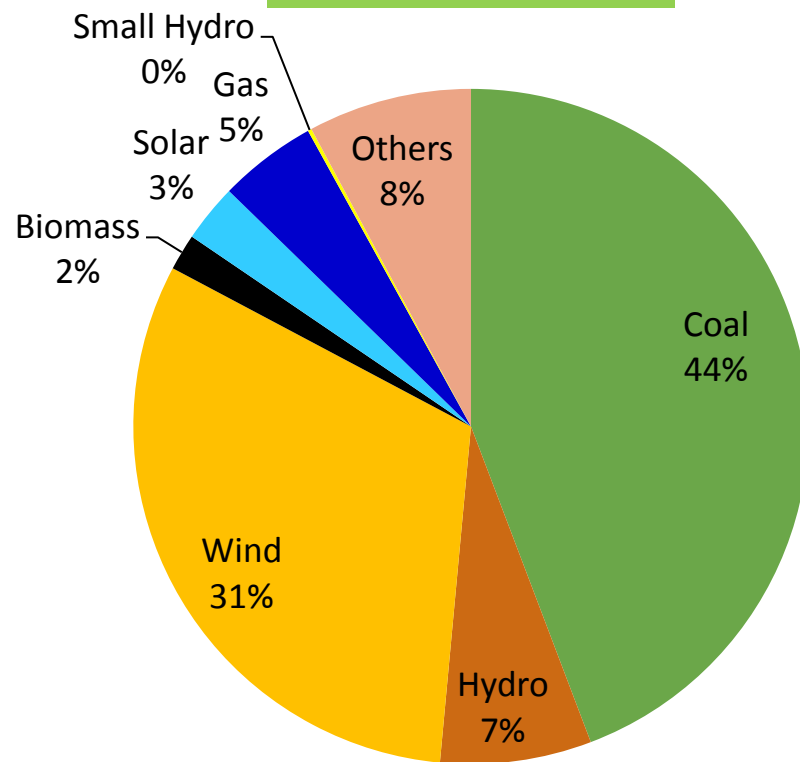
Portfolio Mix – Debt Assisted Projects

As at September 30, 2012

Debt Sanctioned



Debt Outstanding



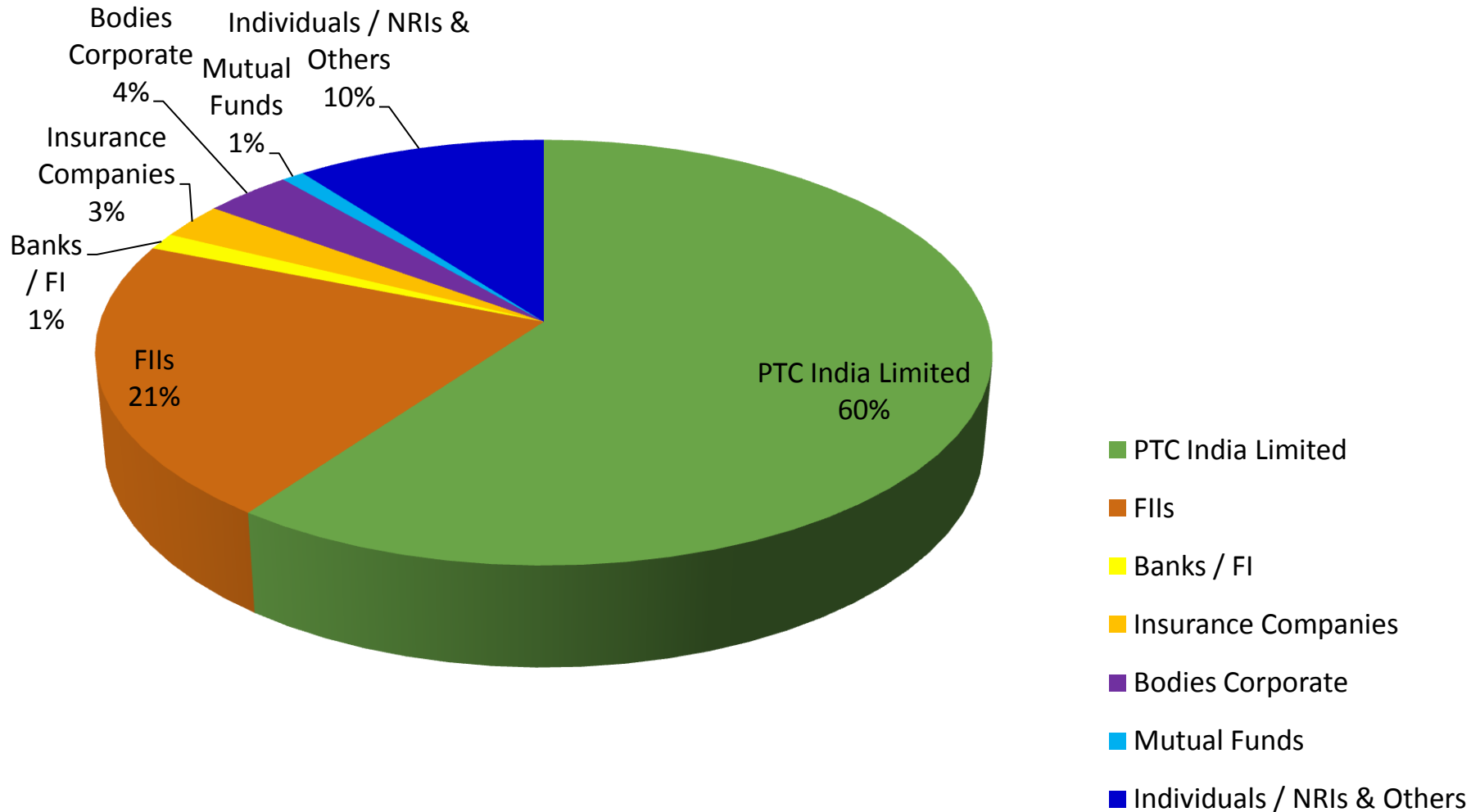
Debt sanctioned : ₹7,589 crores [As at 31.03.12 : ₹6,335 crores]

Debt outstanding : ₹1,916 crores [As at 31.03.12 : ₹1,266 crores]

Overview of Major Equity Investments

Equity Investments	Capacity (MW)	Outstanding as at 30.09.12 (₹ Crores)	Investment Status
Indian Energy Exchange Limited	N.A.	1.52	<ul style="list-style-type: none"> Operational since June 2008. PFS now holds 5% in the Company.
Ind- Barath Energy (Utkal) Limited	700	105.00	<ul style="list-style-type: none"> Financial closure has been achieved. All clearances received and project is expected to be commissioned by July 2013.
Meenakshi Energy Private Limited	1,000	120.14	<ul style="list-style-type: none"> Phase I (300MW) project is expected to be commissioned shortly Phase II (700 MW) project is on track after financial closure and expected to be commissioned in December 2013.
East Coast Energy Private Limited	1,320	133.38	<ul style="list-style-type: none"> Project on track after financial closure. Clearance from Expert Appraisal Committee , MoEF received on recent environment issues. Received FIPB approval for swap of shares to the holding company.
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> Rs 53.94 crores invested in 99.45 MW wind power project. Phase I (41.25 MW) of the project fully commissioned and phase II is under implementation Rs 71.77 million invested in WTG manufacturing facility housed in a subsidiary company
Total		421.16	

Shareholding Pattern as at September 30, 2012



Our Shareholders

Top 10 shareholders as at September 30, 2012

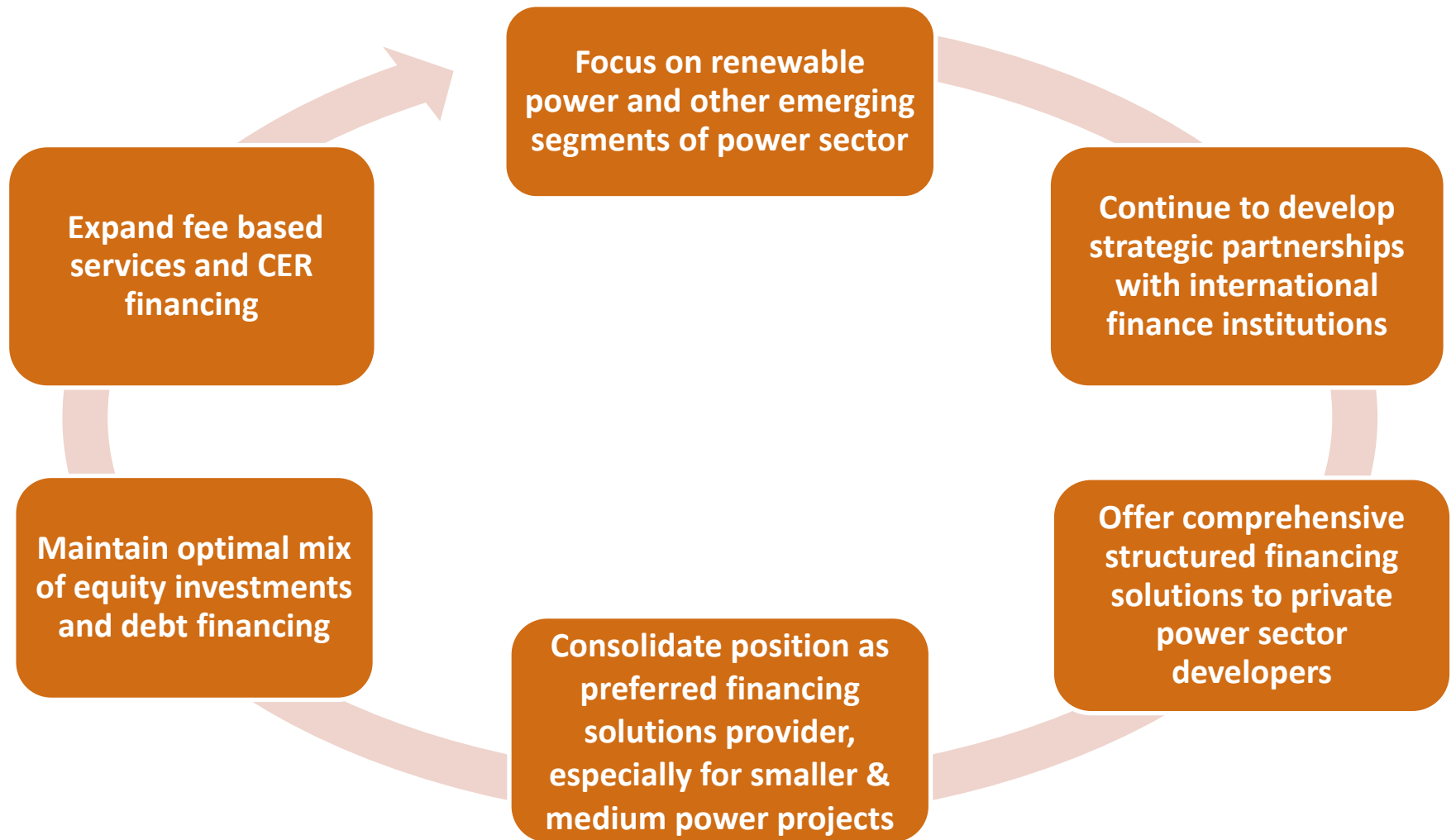
Name	% Equity	Name	% Equity
PTC India Limited	60.00	Life Insurance Corporation Of India	2.47
GS Strategic Investments Limited	8.66	Bajaj Allianz Life Insurance Company Limited	2.16
HSBC Bank (Mauritius) Limited A/C GMFA Asia Venture Limited	3.68	Capital International Emerging Markets Fund	1.82
Macquarie India Holdings Limited	3.46	Corporation Bank	0.91
Emerging Markets Growth Fund, Inc.	2.83	DSP Blackrock Micro Cap Fund	0.63

Other Institutional Shareholders

HDFC Trustee Company Limited
 General Insurance Corporation Of India
 Indian Overseas Bank
 State Of Minnesota Managed By Capital International
 Union Bank of India

ICICI Bank Limited
 IBM Diversified Global Equity Fund
 Colonial First State Investments Limited
 Government Of Singapore Investment Corporation
 ING Mutual Fund

Way Forward



Thank You

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